



FORMIDIUM

The Modern Asset Manager's Guide to Choosing the Right Fund Administrator

Why new age partners are reshaping fund operations for agility, transparency, and growth.



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1. Introduction

Fund administration is no longer just a back-office necessity—it's now a critical piece of the asset management value chain. In this guide, we explore why asset managers are rethinking their fund admin relationships and how new age administrators are offering a more modern, responsive, and strategic approach.

2. The Changing Demands on Asset Managers

The complexity of managing a fund today is radically different from even five years ago. You're expected to deliver:

- Real-time reporting and investor access
- ESG and tax transparency
- Compliance with a growing list of global regulations
- Ironclad cybersecurity
- Cost efficiency under fee pressure

To meet these expectations, asset managers need fund administrators who move as fast as the market does.



3. The Hidden Costs of Sticking with Large Administrators

While global fund admin giants offer scale, they also come with major drawbacks:

Rigid Processes – Standardized models leave little room for tailored solutions.

Slow Turnarounds – High volume = long queues, with little accountability.

Legacy Systems – Outdated tech creates delays and poor integration.

High Costs – Premium fees with limited data access or proactive insight.

Asset managers often find themselves paying more but getting less—especially when launching new funds, entering new geographies, or serving sophisticated investors.

4. The Rise of New Age Fund Administrators

New age administrators—typically founder-led, tech-native, and service-oriented—are changing the game:

- **Agility & Customization** – Built for bespoke structures, not cookie-cutter setups
- **Modern Technology** – Real-time dashboards, automated workflows, API integrations



- **Senior Attention** – Founders and partners are often client-facing and hands-on
- **End-to-End Capability** – Fund accounting, tax, compliance, filings—all integrated

These firms are not just "smaller" players—they're modern infrastructure providers for next-generation fund operations.

5. Six Key Criteria for Choosing the Right Fund Admin Partner

Here's what to evaluate when selecting a new age administrator:

1. Technology Infrastructure

- Is the platform cloud-native and real-time?
- Do they own their accounting and onboarding stack?
- Can it scale with your fund?
- AI-ready and fully integrated?
- Built-in tokenization capabilities?

2. Cybersecurity Maturity

- SOC certifications?
- Threat monitoring?
- Investor DDQ ready?

3. Depth of Services

Can they go beyond NAVs to handle tax filings, financial reporting, and AIFMD/CRS/FATCA?



4. Talent and Responsiveness

- Is the team experienced and accessible?
- Do they respond fast and adapt to feedback?

5. Transparency and Cost Efficiency

- Are fees clear and fair?
- Are timelines and service expectations communicated proactively?

6. Credibility and Track Record

- Have they onboarded large, complex funds?
- Have they won industry awards or gained recognition?
- Is leadership involved and credible?
- Do they have client references or real success stories?

6. Final Thoughts: Fund Admin as a Strategic Advantage

Fund administration isn't just a checkbox anymore — it's a competitive differentiator.

The right partner can help you:

- Scale faster
- Comply more confidently
- Deliver transparency investors expect

In today's environment, operational excellence is table stakes. New Age Fund Administrators aren't a risk — they're your edge.



7. About This Guide

This guide is built for asset managers, GPs, COOs, CFOs, and operations teams evaluating the next wave of fund administration partners. Whether you're launching a fund or considering a switch, the goal is to give you clarity, confidence, and a practical framework to choose the right fit.



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\$32B+
AUA (USD)

1800+
Entities

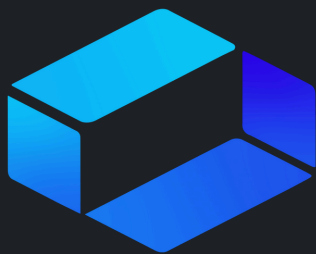
650+
Global Clients

Close ended | 50%
Open ended | 50%

Fund Structures

25+
Jurisdictions

450+
Professionals



FORMIDIUM

U.S. | INDIA | CANADA | SINGAPORE | UK | HONG KONG

EST. 2016

Services

Your all-in-one solution for professional and back-office services tailored for alternative funds and fund managers!

Funds

Fund Administration

- Fund Accounting, NAV Reporting
- Investor Onboarding
- Year End Audit Support

Compliance Services

- AML Officer Roles
- FATCA/CRS Filings
- Blue Sky Filings Form D
- Renewal Filings

Corporate Services

- Formation and Setup
- Secretarial Services
- Registered Office
- Contact Person Service for Cayman funds
- Board and Investor Committee Meeting Support
- Regulatory Filing and Reporting

Tax Services

- Year End Tax Returns
- LP Forms/schedules (K1s, etc)

ManCo

Accounting / Bookkeeping

- ManCo Accounting
- Captable Management
- Year End Audit Support
- Payroll Fractional CFO
- Portfolio Investment
- Data Collection

Compliance Services

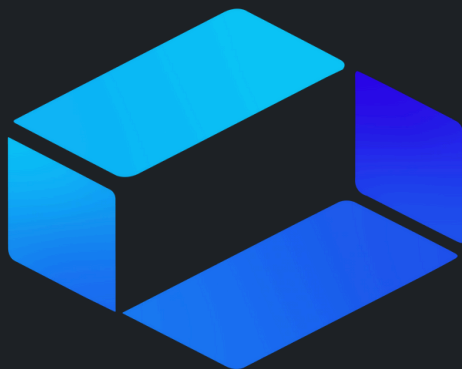
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